

TUTOR MARKED ASSIGNMENT

Fundamentals of Accounting

Maximum Marks: 100
Weightage : 30%

Course Code: BPOI - 002

Note: This assignment covers Course 2. All questions are compulsory. Marks assigned to the questions have been shown in the bracket

Important Note: Last Date for Submission of Assignments
For June TEE: 31st March **for December TEE: 30th September**

Section A

All questions carry 5 marks. Attempt all the questions

1. Describe the main objectives of accounting?
2. Write a short note with examples on:
Discounting of Bills of exchange
3. Write a short note with examples on:
Suspense Account
4. Explain briefly the Process of Journalizing?
5. Discuss the various types of Error in accounting books?
6. What are Capital Receipts & Revenue Receipts?
7. Explain the difference between Trading and Profit & loss Account?
8. What are the different types of Adjustment Entries?

Section B

All questions carry 10 marks. Attempt all the questions

1. Discuss the various types of Subsidiary Books in detail?
2. Explain the process of Rectification of Error in detail that occurs in accounting process?
3. Explain the Trial Balance? How is it prepared?
4. Explain the different forms of Balance Sheet in detail with proper example?
5. Discuss the various Accounting Standard adopted in India?
6. What is meant by Provision & Reserve in Accounting? Explain the difference between Provision & Reserve?