

Bachelor of Commerce

B.Com

CHOICE BASED CREDIT SYSTEM

BCOC – 133: BUSINESS LAW

ASSIGNMENT

2021-2022

Valid from 1st January 2022 to 31st December 2022

Second Semester



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110068**



**BACHELOR OF COMMERCE
CHOICE BASED CREDIT SYSTEM
BCOC – 133: BUSINESS LAW
ASSIGNMENT: 2021-22**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2022 Term End Examination they have to submit latest by in 15 March 2022.
2. Those students who are appearing in December 2022 exams. They submit the same latest by 15 October 2022.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	BCOC-133
COURSE TITLE	:	BUSINESS LAW
ASSIGNMENT CODE	:	BCOC-133/TMA/2021-22
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Note: Attempt all the questions.

Section – A

- Q-1** Discuss the circumstances leading to lapse of an offer. (8)
- Q-2** a) Define the term ‘fraud’ as per section 17 of the Indian Contract Act. (5)
- b) What are the elements that must be present in the act to constitute fraud? (7)
- Q-3** Define a contract of guarantee. How can continuing guarantee be revoked? Explain (10)
- Q-4** Explain the rights and liabilities of partners on the dissolution of a partnership firm. (10)
- Q-5** State the rules regarding the transfer of ownership from seller to buyer in case of ascertained goods in a contract of sale. (10)

Section – B

- Q.6** What are the privileges of a holder in due course ? (6)
- Q.7** Distinguish between ‘lien’ and ‘stoppage of goods in transit’. (6)
- Q.8** How will you determine whether a group of persons is a partnership or not? (6)
- Q.9** What are necessaries? When is a minor liable on a contract for necessaries? (6)
- Q.10** Who can demand performance of a contract? Explain. (6)

Section – C

- Q.11** Distinguish between void agreement and illegal agreement. (5)
- Q.12** Explain agency by estoppel with example. (5)
- Q.13** What are the features of a limited liability partnership? (5)
- Q.14** What are ambiguous instruments? (5)