

**Bachelor's Degree Programme
(BDP)**

**ASSIGNMENT
2023-2024**

**Elective Course in Commerce
BCOE-108/ECO-08: Company Law**

For July 2023 and January 2024 admission cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110068**



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**Elective Course in Commerce
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Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2023 and January 2024**). The validity is given below:

1. Those who are enrolled in **July 2023**, it is valid up to **June 2024**.
2. Those who are enrolled in **January 2024**, it is valid up to **December 2024**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

TUTOR MARKED ASSIGNMENT

COURSE CODE : **BCOE-108/ECO-08**
COURSE TITLE : **Company Law**
ASSIGNMENT CODE : **BCOE-108/ECO-08/TMA/2023-24**
COVERAGE : **ALL BLOCKS**

Maximum Marks: 100

Attempt all the questions:

1.
 - a) Describe the characteristics of a company. **(10+10)**
 - b) Explain the statement that "Promoter is not a trustee or an agent of the company but he stands in a fiduciary position towards it."

2.
 - a) What do you mean by incorporation' of a Company? What are the effects of registration of Company? **(10+10)**
 - b) What is the purpose of Memorandum of Association?

3.
 - a) Describe the procedure for alteration of the objects clause of a company. **(10+10)**
 - b) What is the purpose of a prospectus? Enumerate some of the particulars which are required to be included in a prospectus.

4.
 - a) Explain the procedure of forfeiting the shares. What is the effect of forfeiture'? How forfeiture is different from surrender of shares? **(10+10)**
 - b) Explain briefly the rights and liabilities of a member.

5.
 - a) Who are the directors of a company? How are they appointed? **(10+10)**
 - b) Discuss the legal position of a company secretary and state his main function.