### **Bachelor of Commerce (General)**

B.Com G

**CHOICE BASED CREDIT SYSTEM** 

**BCOC - 135: COMPANY LAW** 

**ASSIGNMENT** 

2024-25

Valid from 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025

**Third Semester** 



School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068

### BACHELOR OF COMMERCE (GENERAL) CHOICE BASED CREDIT SYSTEM BCOC – 135: COMPANY LAW

**ASSIGNMENT: 2024-25** 

### Valid from 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025

#### Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Attempt all the three sections.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

- 1. Those students who are appearing in December 2024 exams. They should download the new assignment and submit the same latest by 15 October 2024.
- 2. Those students who are appearing in June 2025 Term End Examination they have to submit latest by in 15 March 2025.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

#### TUTOR MARKED ASSIGNMENT

COURSE CODE : BCOC-135

COURSE TITLE : COMPANY LAW

ASSIGNMENT CODE : BCOC-135/TMA/2024-25

COVERAGE : ALL BLOCKS

**Maximum Marks: 100** 

Note: Attempt all the questions.

## Section-A (Attempt all the questions. Each question carries 10 marks.)

- 1. Define a holding company and a subsidiary company. When can a company (10) be called a subsidiary of another company? Explain.
- 2. What do you understand by preliminary contracts? Discuss (a) the position (10) of the company in relation to the preliminary contracts, and (b) the liability of the promoter for preliminary contracts
- 3. "The Certificate of incorporation is a conclusive proof that all the (10) requirements of the Act in respect of formation of the company, have been complied with"? Explain.
- **4.** Explain the legal effect of the Articles of Association. How far they are (10) binding on outsiders?
- 5. Explain the procedure of forfeiting the shares. What is the effect of (10) forfeiture? How forfeiture is different from surrender of shares?

## **Section-B** (Attempt all the questions. Each question carries 6 marks.)

- **6.** When auditor's report is given? What information is given in auditor's **(6)** report?
- 7. What do you understand by winding up of a company? How is it different (6) from dissolution of a company?
- 8. Explain the liability of directors towards the company and third parties. Can (6) a director be held liable for criminal liability?
- 9. What is private placement of securities? Discuss the conditions to be (6) satisfied for private placement of shares.
- 10. Write a note on 'Equity shares with differential rights as to dividend, voting (6) or otherwise'. Can a company issue non voting shares?

# **Section-**C (Attempt all the questions. Each question carries 5 marks.)

- 11. Discuss the powers and constitution of the National Company Law (5) Tribunal.
- 12. What is the purpose of Memorandum of Association? (5)
- 13. "The secretary is a link between the directors and shareholders of a (5) company." Explain.
- **14.** Explain the 'just and equitable grounds' for winding up of a company. (5)