

# **Bachelor of Commerce**

**B.Com**

**CHOICE BASED CREDIT SYSTEM**

**BCOC – 133: BUSINESS LAW**

**ASSIGNMENT**

**2022-2023**

**Valid from 1st January 2023 to 31st December 2023**

**Second Semester**



**School of Management Studies**

**Indira Gandhi National Open University**

**Maidan Garhi, New Delhi -110068**



**BACHELOR OF COMMERCE  
CHOICE BASED CREDIT SYSTEM  
BCOC – 133: BUSINESS LAW  
ASSIGNMENT: 2022-23**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2023 Term End Examination they have to submit latest by in 15 March 2023.
2. Those students who are appearing in December 2023 exams. They should download the new assignment and submit the same latest by 15 October 2023.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

## TUTOR MARKED ASSIGNMENT

---

<b>COURSE CODE</b>	<b>:</b>	<b>BCOC-133</b>
<b>COURSE TITLE</b>	<b>:</b>	<b>BUSINESS LAW</b>
<b>ASSIGNMENT CODE</b>	<b>:</b>	<b>BCOC-133/TMA/2022-23</b>
<b>COVERAGE</b>	<b>:</b>	<b>ALL BLOCKS</b>

---

**Maximum Marks: 100**

**Note: Attempt all the questions.**

### Section – A

- 1) Explain briefly the law relating to communication of offer, acceptance and revocation. Is there any limit of time after which an offer cannot be revoked? (10)
- 2) “Insufficiency of consideration is immaterial, but a valid contract must be supported by lawful and real consideration.” Comment. (10)
- 3) Enumerate the different types of partners and briefly explain the extent of their liabilities. (10)
- 4) “No seller of goods can give to the buyer a better title than he himself has”. Explain this rule. Are there any exceptions to this rule? (10)
- 5) Discuss the essentials of a contract of bailment and state the rights and duties of a bailee. (10)

### Section – B

- 6) Define the term “proposal”. Discuss the essentials of a valid offer. (6)
- 7) Define mistake and explain various types of mistakes. (6)
- 8) Describe the rights and liabilities of partners on dissolution of a firm. (6)
- 9) Distinguish between the right of lien and stoppage-in-transit. (6)
- 10) Discuss the common features among promissory note, bill of exchange and cheque. (6)

### Section – C

- 11) Distinguish between : (5)
  - (i) Coercion and undue influence
  - (ii) Fraud and Misrepresentation
- 12) “An agreement in restraint of trade is void”. Examine this statement mentioning exceptions, if any. (5)
- 13) What can't be a partner of a Limited Liability Partnership? (5)
- 14) Explain the essentials of valid contract of sale. (5)