B. A. Honours (CBCS)
BAECH

ASSIGNMENTS
(2022-23)

Course Code: BECC-112
Title of Course: Development Economics-I

School of Social Sciences
Indira Gandhi National Open University
Maidan Garhi, New Delhi-110 068

BECC-112
DevelopmentEconomics-I
Assignment (TMA) 2022-23

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Programme Code: BAECH

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Dear Student,

As explained in the Programme Guide for BAECH, you will have to do one assignment for this Elective course in Economics (BECC-112). This is a Tutor Marked Assignment (TMA) and carries 100 marks.

It is important that you write answers to all the questions in your own words. The TMA is designed to enable you to answer different categories of questions. Here evaluation is made keeping in view your ability to present your answer in a systematic, precise and coherent manner. The assignment is divided into three Sections. All questions are compulsory. Section A comprises two long answer questions of 20 marks each. Section B comprises three questions of 10 marks each while in Section C you have to answer two questions of 15 (5×3) marks each.

Submission: The completed assignments should be submitted to the Coordinator of your Study Centre.

Last date for submission of assignment is:

31st October, 2022   **for the students appearing in December 2022 Term End Examination**

30th April, 2023   **for the students appearing in June 2023 Term End Examination**

31st October, 2023   **for the students appearing in December 2023 Term End Examination**

BECC-112: DEVELOPMENT ECONOMICS-I

Answer all the questions

A.   Long Answer Questions (word limit-500 words)   **2 × 20 = 40 marks**

1)   Discuss the Classical Theory of Economic growth. Discuss the Marxian criticism of the Classical Theory of growth.

2)   Explain the concept of economic inequality. Explain the various methods of measuring economic inequality.

B.   Medium Answer Questions (word limit-250 words)   **3 × 10 = 30 marks**

3)   Discuss the significance of the four liberal principles of democracy.

4)   What do you understand by a natural monopoly? Why are public utilities usually natural monopolies?

5)   Explain the Learning-by-Doing model of Kenneth Arrow.

C.   Short Answer Questions (word limit 100 words)   **2 × 3 × 5 = 30 marks**

6)   Differentiate between:

(a) Exogenous Growth and endogenous growth.
(b) Capital-augmenting technical change and capital-deepening technical chane.
(c) Market Failure and Government Failure.

7)   Write short notes on the following.

(a) Lorenz Curve.
(b) Growth Accounting.
(c) Convergence.