

**Bachelor's Degree Programme
(BDP)**

ASSIGNMENT

2022-2023

Elective Course in Commerce

ECO-05: MERCANTILE LAW

For July 2022 and January 2023 admission cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110068**



School of Management Studies Indira Gandhi National Open University

Elective Course in Commerce ECO – 05: MERCANTILE LAW ASSIGNMENT: 2022-23

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2022 and January 2023**). The validity is given below:

1. Those who are enrolled in **July 2022**, it is valid up to **June 2023**.
2. Those who are enrolled in **January 2023**, it is valid up to **December 2023**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	ECO-05
COURSE TITLE	:	MERCANTILE LAW
ASSIGNMENT CODE	:	ECO-05/TMA/2022-23
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Attempt all the questions:

1. Explain the law relating to communication of offer and acceptance and their revocation. (20)
2. a) "Silence as to the facts is not fraud" comment (10)
b) What are contingent contracts? State the rules regarding enforcement of such contracts with examples. (10)
3. a) "Delegatus non potest delegare". Discuss the implication of this in relation to agency and state the exceptions to this rule. (10)
b) Explain the rights and liabilities of partners on dissolution of partnership firm. (10)
4. a) Explain the circumstances when a person other than the owner can make a valid pledge. (10)
b) Discuss the legal rules for valid consideration with examples. (10)
5. What is meant by delivery of goods? What are the rules relating to delivery of goods? (20)