

Bachelor of Commerce

B.Com

CHOICE BASED CREDIT SYSTEM

BCOC – 138: COST ACCOUNTING

ASSIGNMENT

2021-2022

Fourth Semester



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110068**



**BACHELOR OF COMMERCE
CHOICE BASED CREDIT SYSTEM
BCOC – 138: COST ACCOUNTING**

ASSIGNMENT: 2021-22

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. **Section-A** Consists of long answer questions for 10 marks each, **Section-B** consists of medium answer questions for 6 marks each and **Section-C** consists of short answer questions for 10 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2021 Term End Examination they have to submit latest by in 15th March 2021.
2. Those students who are appearing in December 2021 exams. They should download the new assignment and submit the same latest by 15th October 2021.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

PROGRAMME CODE	:	B.COM
COURSE CODE	:	BCOC – 138
SEMESTER	:	FOURTH
COURSE TITLE	:	COST ACCOUNTING
ASSIGNMENT CODE	:	BCOC – 138/TMA/2021-22
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Note: Attempt all the questions.

Section – A

- Q.1** What are the requisites of an effective system of costing? (10)
- Q.2** Discuss various methods of wage payment along with their advantages and disadvantages. (10)
- Q.3** Define job costing. What are the characteristics of an industry where job costing can be applied? Explain giving appropriate illustrations. (10)
- Q.4** Explain meanings of joint product and by-product. Describe methods of apportionment of the joint production costs. (10)
- Q.5** Calculate the earnings of a worker from the data given below: (10)
- (i)** Time wage **(ii)** Piece Wage **(iii)** Halsey Method **(iv)** Rowan

Standard time for completion of job is 30 hrs. Time taken is 20 hours. Hourly rate is Rs. 100 and Dearness allowance @ Rs. 50 per hour worked.

Section – B

- Q.6** Explain differences between cost accounting and financial accounting. (6)
- Q.7** Describe briefly different methods of costing. (6)
- Q.8** What is meant by contract costing? Explain features of its production and cost. (6)
- Q.9** Explain classification of selling and distribution overhead. (6)
- Q.10** "Service costing is a method of costing whereby the cost of providing service per unit is calculated" Elaborate giving appropriate examples. (6)

Section – C

Q.11 Distinguish between the following: **(10)**

- a) Direct costs and indirect costs
- b) Fixed costs and variable costs
- c) Joint product and by-product
- d) Normal process loss and abnormal process loss

Q.12 Write short notes on the following: **(10)**

- a) Absorption of factory overheads
- b) Integral and non-integral accounting
- c) Unit Costing
- d) Service Costing