

Bachelor of Commerce with Major in Account & Finance [B.Com (A & F)]
Bachelor of Commerce with Major in Finance & Cost Accounting [B.Com (F & CA)]
Bachelor of Commerce with Major in Corporate Affairs and Administration [B.Com (CA&A)]

ASSIGNMENT

2022-2023

Collaborative Programme
(ICAI – ICWAI – ICSI)

ECO-12: Elements of Auditing
ECO-13: Business Environment
AED-01: Export Procedures and Documentation

For July 2022 and January 2023 Admission
Cycle



School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110 068



ASSIGNMENT- 2022-23

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2022 and January 2023**). The validity is given below:

1. Those who are enrolled in **July 2022**, it is valid up to **June 2023**.
2. Those who are enrolled in **January 2023**, it is valid up to **December 2023**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

**TUTOR MARKED
ASSIGNMENT**

COURSE CODE	:	ECO-12
COURSE TITLE	:	ELEMENTS OF AUDITING
ASSIGNMENT CODE	:	ECO-12/TMA/2022-23
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Attempt all the questions:

- 1) Explain the terms “Internal Control”, “Internal Check” and “Internal Audit”. What are the requisites of a good internal control system? (20)
- 2) Discuss the process of verification and valuation of investments in a company. (20)
- 3) What is the status of the auditor in a company? How can he protect the rights of the shareholders of the company. (20)
- 4) What is cost audit? What are its objectives? State the advantages and limitations of cost audit. (20)
- 5) **Write short notes on the following:** (4×5)
 - (a) Auditing Standards
 - (b) Clear Report and Qualified Report
 - (c) Continuous Audit
 - (d) Importance of Vouching

**TUTOR MARKED
ASSIGNMENT**

COURSE CODE	:	ECO-13
COURSE TITLE	:	Business Environment
ASSIGNMENT CODE	:	ECO-13/TMA/2022-2023
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Attempt all the questions:

- 1) What are the three components of business environment? Discuss. (20)

- 2) Explain the nature and implications of regulatory role of the government. (20)

- 3) Critically evaluate the government policy towards small scale industries . (20)

- 4) **Distinguish between the following:** (10+10)
 - (a) Foreign Direct Investment and Portfolio Investment.

 - (b) Direction of Exports and Direction of Imports.

- 5) **Write short notes on the following:** (4×5)
 - (a) Changing Value System

 - (b) Economic development

 - (c) Indication of Sickness

 - (d) Joint Ventures

TUTOR MARKED ASSIGNMENT

Course Code	:	AED-01
Course Title	:	Export Procedures & Documentation
Assignment Code	:	AED-01/TMA/2022-23
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions.

- Q.1** Discuss the institutions providing technical services for the promotion of export in India. Explain the institutional setup for Government policy making and consultation for export promotion in India. **(20)**
- Q.2** (a) Discuss the duties of an exporter under FOB and CIF contract. Describe the major legal implications of FOB contract. **(10+10)**
(b) State the documents required for export. Discuss in detail the features of Commercial invoice and Bill of lading.
- Q.3** **Comment on the following:** **(4×5)**
(a) Standard policies of ECGC cover losses of all types of risks.
(b) Credit is a major weapon of international competition but it involves risk.
(c) Exporters and importers are not exposed to any exchange risks.
(d) The role of marketing effort is not crucial in export promotion.
- Q.4** **Differentiate between the following:** **(4×5)**
(a) Pre-shipment finance and Post-shipment finance
(b) Voyage charter and Time charter
(c) Trading house and Star trading house
(d) FOB contract and CIF contract
- Q.5** **Write a short note on the following:** **(4×5)**
(a) Forward Contracts
(b) India Trade Promotion Organization
(c) War Perils
(d) EXIM bank