

Bachelor of Commerce

B.Com

CHOICE BASED CREDIT SYSTEM

BCOC – 133: BUSINESS LAW

ASSIGNMENT

2023-2024

Valid from 1st January 2024 to 31st December 2024

Second Semester



School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068



**BACHELOR OF COMMERCE
CHOICE BASED CREDIT SYSTEM
BCOC – 133: BUSINESS LAW
ASSIGNMENT: 2023-24**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2024 Term End Examination they have to submit latest by in 15 March 2024.
2. Those students who are appearing in December 2024 exams. They should download the new assignment and submit the same latest by 15 October 2024.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	BCOC-133
COURSE TITLE	:	BUSINESS LAW
ASSIGNMENT CODE	:	BCOC-133/TMA/2023-24
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Note: Attempt all the questions.

Section – A

- 1) Explain briefly the law relating to communication of offer, acceptance and revocation. Is there limit of time after which an offer cannot be revoked? (10)
- 2) Distinguish between : (10)
 - a) Coercion and undue influence
 - b) Fraud and Misrepresentation
- 3) “Insufficiency of consideration is immaterial, but a valid contract must be supported by lawful and real consideration”. Comment. (10)
- 4) Enumerate the different types of partners and briefly explain the extent of their liabilities. (10)
- 5) “No seller of goods and give to the buyer a better title than he himself has”. Explain this rule. Are there any exceptions to this rule? (10)

Section – B

- 6) Define the term “Proposal”. Discuss the essentials of a valid offer. (6)
- 7) Define mistake and explain various types of mistakes. (6)
- 8) Describe the rights and liabilities of partners on dissolution of a firm. (6)
- 9) Distinguish between the right of lien and stoppage-in-transit. (6)
- 10) What is meant by pledge? Describe its essential features. (6)

Section – C

- 11) Define an unpaid seller. What are his rights? (5)
- 12) “An agreement in restraint of trade is void”. Examine this statement mentioning exceptions, if any. (5)
- 13) Who can't be a partner of a Limited Liability Partnership. (5)
- 14) Explain the essentials of valid contract of sale. (5)