

MANAGEMENT PROGRAMME

Term-End Examination

June, 2016

MS-46 : MANAGEMENT OF FINANCIAL SERVICES

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

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- Note :**
- (i) *Attempt any five questions.*
 - (ii) *All questions carry equal marks.*
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1. What do you understand by the term 'Financial Markets' ? Discuss the functions of financial markets. Explain the differences between 'Money Markets and Capital Markets'. Name the Regulatory authorities over these markets in India.

2. 'For an orderly functioning of the stock market, a set of institutions is required'. Explain the role and importance of each of these institutions that are connected with the securities market.

3. Explain the meaning and significance of Dematerialisation process. Describe the stages involved in the process of switching over to depositary system from scrip based system.

4. Discuss the role and responsibilities of an Assets Management Company (AMC) appointed to manage the affairs of the mutual funds. Describe the working mechanism of an AMC and the functions performed by it.
 5. Define Leasing and describe the main elements of a Leasing contract. What benefits are derived by the lessee on acquiring the assets on lease basis ? Distinguish between Operating Lease and Financing Lease.
 6. What do you mean by Factoring ? Mention the terms and conditions which are incorporated in a factoring contract ? Explain the different types of factoring services.
 7. Who is an Insurance Agent and an Insurance Broker ? Describe the functions performed by a Direct Broker and a Reinsurance Broker.
 8. Write short notes on **any four** of the following :
 - (a) Money Back Plan
 - (b) Benefits of Credit Cards
 - (c) Corporate Restructuring
 - (d) Private placement
 - (e) Development Banks
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