MANAGEMENT PROGRAMME (MP)

Term-End Examination December, 2023

MMPM-003 : PRODUCT AND BRAND MANAGEMENT

Time: 3 Hours Maximum Marks: 100

(Weightage: 70%)

Note: (i) Answer any three questions from Section 'A'. Section B' is compulsory.

(ii) All questions carry equal marks.

Section—A

- 1. (a) Explain the following terms with an example:
 - (i) Trademark/Logo
 - (ii) Skimming Pricing Strategy
 - (iii) Brand Associations
 - (iv) Brand Asset Valuator
 - (b) Define what constitutes a new product and explain how the responsibility for New Product Development is assigned at the corporate level.

- 2. (a) With the help of suitable examples, discuss the possible situations where generation of new products ideas occur both internal as well as external to the firm.
 - (b) What options of different appeals that a marketer can use to reinforce a strong and positive perception for the purpose of building a strong brand image among its customers? Explain.
- 3. (a) List the brand building blocks and explain how important these blocks are in the consumer decision-making process.
 - (b) What is brand hierarchy? Comment on the different levels of brand hierarchy which are accessible for a marketer.
- 4. Answer any *three* from the following:
 - (a) Services Differentiation
 - (b) Utility of Display Matrices
 - (c) Generation of New Product Ideas
 - (d) Advantages of Branding the Commodities
 - (e) Composite Measure of Brand Equity

Section—B

- 5. (a) Discuss the important criteria used to screen new product ideas. How would you use product profile rating to a new product idea? Illustrate.
 - (b) Comment on the need for brand valuation and the methods available for a marketer.