

No. of Printed Pages : 2

**MMPC–010**

**MASTER OF BUSINESS  
ADMINISTRATION (MBA)/MASTER OF  
BUSINESS ADMINISTRATION  
(BANKING AND FINANCE) (MBF)**

**Term-End Examination**

**December, 2023**

**MMPC–010 : MANAGERIAL ECONOMICS**

*Time : 3 Hours*

*Maximum Marks : 100*

*(Weightage : 70%)*

---

**Note :** Answer any **five** questions. All questions carry equal marks.

---

---

1. What is fundamental nature of Managerial Economics ? Discuss with reference to the three choice problems of an economy.
2. “The opportunity cost principle is the return that can be had from the next best alternative use.” Explain this statement with the help of an example.

**P. T. O.**

[ 2 ]

3. What are the variables in the demand function which have an influence on the demand of a particular product ? Discuss.
4. Differentiate between arc price elasticity and point price elasticity ? Explain.
5. Explain production function framework. Differentiate between short-run and long-run.
6. Explain the difference in the following costs and discuss their role in managerial decision-making :
  - (i) Accounting and Economic costs
  - (ii) Implicit and Explicit costs
7. Explain the factors determining the nature of competition in a market.
8. Explain the pricing under a perfectly competitive market.