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**M.Sc. IN CREATIVE DESIGN CAD/CAM
(MSCCRD)**

**Term-End Examination
December, 2012**

MFW-042 : MANAGEMENT - I

Time : 3 hours

Maximum Marks : 70

Note : *Attempt any seven questions.*

All questions carry equal marks.

1. Pass the Journal Entries. 10
 - (a) Paid into bank Rs. 5000.
 - (b) Depreciation Charged on building Rs. 1000.
 - (c) Charged interest on capital Rs. 4000.
 - (d) Withdrew Rs. 500 from bank.
 - (e) Rent from tenant Rs. 200.

2. Show the Accounting equation from the following 10
information :
 - (a) y started business with cash Rs. 60,000.
 - (b) Purchased goods on credit of Rs. 50,000.
 - (c) Sold goods costing Rs 40000 for Rs. 20,000.
 - (d) Received from debtor's Rs. 50,000.
 - (e) Drawn for Personal use Rs. 5000.

3. Rectify the following Entries : 10
- (a) Sales to X Rs. 2000 was posted to his account as Rs. 200.
 - (b) Paid salary of Rs. 500 was recorded twice
 - (c) Purchase of furniture on cash of Rs. 1000 was not posted.
 - (d) A credit item of Rs. 97 was debited to a Personal A/C as Rs. 79.
 - (e) Total of Return's Inward book was short by Rs. 1000.
4. Define Monopoly Market. How is it different from Oligopoly Market ? How are Prices determined under monopoly market in the short run ? 10
5. What is the effect on equilibrium when : 10
- (a) Demand is constant but supply changes ?
 - (b) Supply is inelastic but demand changes ?
6. What is inflation ? Explain the methods to control inflation in an Economy. 10
7. Define Management. Explain the various levels and skills in Management. 10
8. Define controlling. Explain the steps of controlling. How is it related to planning ? 10
9. Write short notes on the following : 10
- (a) Decision Making Process.
 - (b) Unity of command and unity of direction.
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