

00220

**MASTER OF BUSINESS
ADMINISTRATION (RETAIL SERVICES)
(MBARS)**

Term-End Examination

December, 2013

**MRS-019 : LEGAL FRAMEWORK, CONSUMER
RIGHTS AND CORPORATE
GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. "Define contract. Explain the essentials of a valid contract. 20
2. Explain remedies for breach of contract with suitable illustrations. 20
3. Distinguish between promissory note and bill of exchange. 20
4. In what way consumer protection Act 1986 can help the consumers in redressal of grievances ? 20
5. Examine the significance and the contents of articles of association. 20
6. Explain various steps involved in the formation of a company under the companies Act ? 20

7. What are the rules governing the exercise of the directors power as per Indian company law ? 20
 8. Explain the term Corporate Governance, what are the best practices in Corporate Governance ? Explain. 20
-