

00278

**MASTER OF BUSINESS ADMINISTRATION  
(MANAGEMENT, ACCOUNTING AND  
FINANCE) (MBAMAFCI)**

**Term-End Examination**

**December, 2013**

**MCN-085 : ADVANCED FINANCIAL  
ACCOUNTING AND REPORTING**

*Time : 3 hours*

*Maximum Marks : 100*

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*Note : Attempt **any five** questions. All questions carry **equal** marks.*

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1. For the purpose of accounting subsidiary is a separate entity. Comment. 20
2. Explain the procedure in brief under (IFRS-3) consolidated financial statement. 20
3. How is the equity method used under IAS 28 for fount venture of business. 20
4. Write detail notes on the following : 10+10
  - (a) IFRS-7
  - (b) Fair value
5. Explain the procedure under IAS 21 for recording foreign currency translation. 20

6. State the various aspect of Accounting procedure under IAS 29 for Hyper inflationary economy. 20
7. Explain the following : 10+10
- (a) Disclosure of financial Instrument
  - (b) Securitised Assets.
8. Write short notes on the following : 4x5=20
- (a) Repurchase Agreement
  - (b) Debt factoring
  - (c) Consignment stock
  - (d) Financial collaboration
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