

00243

**MASTER OF BUSINESS ADMINISTRATION
(MBACN)**

**Term-End Examination
December, 2013**

MCN-015 : LEGAL ENVIRONMENT OF BUSINESS

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. What is a negotiable instrument ? Explain the salient features of any two negotiable instruments.
2. What do you mean by "Agreement to sell" and a sale ? Distinguish between the two. What Are the implied conditions under the Sale of Goods Act ? Explain.
3. What are the objectives of Consumer Protection Act 1986 ? Write a note on the consumer disputes redressal agencies.
4. What are duties of a director of a company ? Discuss the liabilities of a director.
5. What are the different general meeting of the members required to be conducted under the Companies Act ? Explain the main provisions with regard to general meetings.

6. What are the objectives of Arbitration Act? Briefly explain arbitration procedure under the Act.
7. Explain in brief :
- (a) statutory report
 - (b) arbitration award
 - (c) competition law
 - (d) classification on the basis of validity
 - (e) unfair trade practices
8. Compute total income and tax liability of Mr. Malla Reddy :
- (a) Salary @ Rs. 20000 per month. Professional tax paid Rs. 1800.
 - (b) Rent received from let out house Rs. 8000 per month.
 - (c) Income from other sources Rs. 1,40,400.
 - (d) Contribution to L.I.C pension fund Rs. 8,000, municipal taxes @10% Rs. 9000 interest paid on loan to purchase house Rs. 17,500.
 - (e) Medical insurance premium paid Rs. 17,000.
 - (f) Term deposit in S.B.I. for five years u/s 80 C Rs. 25,000.
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