

00223

**BACHELOR OF BUSINESS ADMINISTRATION
(RETAIL SERVICES)
(BBARS)**

Term-End Examination

December, 2013

**BRS-021 : LEGAL FRAMEWORK CONSUMER
RIGHTS & CORPORATE GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. (a) Discuss various essentials of a valid contract.
(b) What is a contingent contract ?
(c) How and on what grounds can an offer be revoked ? **10+2+8**

2. Distinguish between 'Sale' and 'Agreement to sell'. **20**
Define 'unpaid seller' and explain his rights against the goods and the buyer.

3. (a) What is insider trading ? Why is it considered an ethical ? Suggest some measures to protect the interest of genuine investors. **10+10**
(b) What do you mean by corporate governance ? Briefly discuss its various principles.

4. Discuss the scope and features of the consumer protection Act, 1986. How is it an important law to protect consumer's rights ? 20
5. What is Foreign Direct Investment (FDI) ? Is it significant to have FDI in Indian retail sector ? What are its implication on : 20
- (a) Consumers
 - (b) Farmers
 - (c) Middle men
 - (d) Kirana shops
6. Explain the following statements/cases with supportive examples : 4x5=20
- (a) Acceptance can be made even without knowledge of the offer.
 - (b) Surety is a favoured debtor.
 - (c) There is no implied condition as to fitness or quality of the goods sold.
 - (d) Right of stoppage of goods in transit is an extension of unpaid sellers right of lien.
7. What are the essential ingredients of 'undue influence' and explain how the court should proceed in a case where there is allegation of 'undue influence'. 20
8. Write short notes on (*any four*) : 4x5=20
- (a) Quasi contracts.
 - (b) Bailment and pledge.
 - (c) Doctrine of caveat emptor.
 - (d) Consumer Protection Councils.
 - (e) Ethical approach to corporate governance.
 - (f) District Consumer Redressal Forum.
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